



Babereki SACCOS

☎ 316 2250

📍 Plot 54354, Block B
Central Square Building
CBD, Gaborone

LOAN APPLICATION FORM

NOTE: THIS APPLICATION FORM SHOULD BE SUBMITTED WITH COPY OF LATEST ADVICE SLIP, COPY OF PROOF OF ID (OMANG) AND ONE MONTH LATEST BANK STATEMENTS.

CLIENT DETAILS

Title (Mr/Mrs/Ms) Marital Status: single married divorced widowed

Surname/Last name Surname of Spouse.....

First Names..... Name of Spouse.....

Date of Birth..... ID Number.....

Omang/Passport Number.....

Nationality... ..

SACCOS Membership Number

Next of kin

Relationship (e.g. mother/father/brother/sister)

Next of kin postal address

Next of Kin Telephone (work) (Home/cell no.)

CONTACT DETAILS

Your Telephone Number (work) (Home/cell no.)

Residential Address (house no.)

Postal address.....

All correspondence to be addressed to the Chairperson

EMPLOYMENT DETAILS

Name of Employer Ministry Name:

Department

Village/town

Postal Address

Salary Payment Group: Please Tick **Group 1** **Group 2**

Salary Payment Date:

For how long have you been with this employeryears

If deductions are not possible on my salary for whatever reasons, loan should be immediately deducted from my bank account on the day of the month.

Details of my bank accounts are as follows:

Bank Name

Branch Name Branch Code:.....

Account Number

Account Type: Current/Savings/Other

For how long have you been with this bank?.....years

TERMS AND CONDITIONS

- **Repayment** – The Borrower gives BABEREKI SACCOS the right to have the repayment of this loan deducted from his/her salary by his/her employer
- **Interest** – Compound interest at the rate advised is calculated on the amount of the loan outstanding each day and will accrue on all amounts due under this agreement, which remain unpaid. Interest will be paid monthly in arrears. BABEREKI SACCOS reserves the right to alter the rate of interest without notice at any time.
- **No Representations** – It is specially recorded that the Borrower has made no representation or coerced to enter into this agreement.
- **No Waiver** – No indulgence by BABEREKI SACCOS in respect of any of its rights hereunder will operate as a waiver of any of its said rights.
- **Prepayment** - The Borrower will be required to pay as penalty the chargeable interest on the amount of the loan granted.

- **Credit Life Provision** – The Borrower agreeing to contribute towards provision fund, which will cover death and disability subject to the terms enshrined within the Credit Policy.
- **Loan Account In Arrears** – Should the Borrower fail to meet the agreed monthly obligations, the Society will take steps it considers necessary to recover the debt. All costs including legal fees incurred will be passed on to the Borrower.
- **Administration Fee** - this will be applied at the rate of two percent (2%) of the total loan applied for.

TYPE OF LOAN APPLIED FOR (tick the correct box):

- Quick Loan P500.00 – P5000.00**
 Emergency loan P2001.00- P20 000.00
 Ordinary Loan P1 000.00- P250 000.00

AMOUNT OF LOAN APPLIED FOR: P _____

Repayment Period months.

Purpose of loan applied for.

CUSTOMER DECLARATION

I confirm that the above information is true and correct and I authorise BABEREKI SACCOS to make any enquiries it thinks necessary to substantiate this. I authorise the Society to have access to my benefits in case I retire/resign from public service before I complete my loan repayments.

I confirm that I fully understand and agree to the above terms and conditions applicable to this loan.

Applicant’s Signature..... Date

For Official Use

Savings Balance: P _____ Maximum Eligibility: P _____

O/Loan Bal: P _____ E/ Loan Balances: P _____

Amount Qualified for: P _____ Shares Balance: P _____

INSTALLMENT

Loan Applied for: P _____ Ordinary Loan: P _____

O/Loan Balance: P _____ Emergency Loan: P _____

Total O/ Loans: P _____ Total installment: P _____

Total E/O Loans: P _____

Checked and recommended: _____

Designation: _____

Signature: _____

Date: _____

Confirmed and Authorised by Date

**CREDIT COMMITTEE LOAN DECISION FORM
(OFFICIAL USE ONLY)**

1. APPLICANT DETAILS

Full Name of Applicant _____

ID _____

D.O. B _____

2. LOAN DETAILS

Loan Approved/Rejected/Deferred _____

Reasons for Rejection _____

Amount Approved in figures _____

Amount approved in words _____

Repayment should be in equal installments in _____ Months

Equal installments of P _____ each including interest

First installment to effect on or before _____

Last installment to effect on or before _____

3. CREDIT COMMITTEE DECLARATION

1. Full Name..... Signed..... Date.....

2. Full Name..... Signed..... Date.....

3. Full Name..... Signed..... Date.....

4. Full Name..... Signed..... Date.....

5. Full Name..... Signed..... Date.....

